

**REVENUE BUDGET MANAGEMENT 2024/25**

<b><u>Projected General Fund Reserve at 31st March 2025</u></b>		2024-28 MTFP (Feb 2024)
<b>Medium Term Financial Plan (MTFP) :-</b>		£000
MTFP Planned Opening Balance 01/04/2024		16,384
Approved net contribution from balances		(4,041)
<b>Planned Closing Balance 31/03/2025</b>		<b>12,343</b>
Increase in opening balance from 2023-24 results		1,321
Projected corporate underspends / (overspends) :-		
Contribution from general fund reserves to Housing Benefits		(155)
<b>Projected General Fund Reserve (excluding Departmental) 31st March 2025</b>	<b>at</b>	<b>13,509</b>
<b>Planned Balance at 31st March 2025</b>		<b>12,343</b>
<b>Improvement</b>		<b>1,166</b>

<b><u>Departmental projected year-end balances</u></b>		Improvement / (decline) compared with 2024-28 MTFP
		£000
People Group		(859)
Services Group		(260)
Operations Group		(1,423)
Chief Executive & Economy		0
<b>TOTAL</b>		<b>(2,542)</b>

<b><u>Summary Comparison with :-</u></b>		2024-28 MTFP £000
Corporate Resources - increase in opening balance from 23/24 results		1,321
Corporate Resources - additional in-year Improvement/(Decline)		(155)
Quarter 1 Budget Rebase		0
Departmental - Improvement / (Decline)		(2,542)
Improvement / (Decline) compared with MTFP		<b>(1,376)</b>
<b>Projected General Fund Reserve at 31st March 2025</b>		<b>10,967</b>